

Non-binding Open Season Notice

February 16, 2012 – March 2, 2012



Texas Eastern Natrium Lateral Project

Texas Eastern's Natrium Lateral Project offers firm service from the future Dominion Natrium Processing Plant near New Martinsville, West Virginia, to a new delivery point east of Clarington on the Texas Eastern mainline.

Spectra Energy's Texas Eastern Transmission, LP, a leading provider of natural gas transportation to Northeast, Mid-Atlantic, Midwest, and Southeast states, is pleased to announce its Texas Eastern Natrium Lateral Project, a new expansion designed to provide Appalachian area supply firm access directly from the processing plant tailgate to a new interconnect to be established with Texas Eastern's mainline just east of Clarington in its Market Zone 2 in West Virginia.

Texas Eastern is well positioned to provide producers with a competitive rate for firm service to the closest and largest liquid delivery point in the area. Less than 10 miles due north from the Natrium processing plant, the Texas Eastern mainline system currently moves as much as 3.7 bcf/d in an eastward direction, and has the ability to move volumes in a westward direction as well. Producers and other shippers interested in connecting production that will be processed at the Natrium processing plant to the Texas Eastern system should consider participating in the Natrium Lateral

Non-Binding Open Season. The FT service contemplated in this project would be a lateral only service receiving gas from the Natrium Plant tailgate and delivering it to a new point on the Texas Eastern mainline in Market Zone 2 in West Virginia just east of Clarington.

Texas Eastern has a proven track record of delivering successful expansion projects to its customers; the Natrium Lateral Project is a project that will provide an efficient means to bring newly emerging natural gas supplies to the Texas Eastern system. With this Non-Binding Open Season, Texas Eastern invites parties interested in obtaining firm Natrium Lateral capacity to submit a non-binding Service Request Form. Service commencement for this expansion program is targeted for as early as 4th Quarter 2014.

Project Description

The Natrium Lateral provides shippers with the opportunity to deliver to the Texas Eastern mainline on a firm basis from the future Dominion Natrium processing plant near New Martinsville, WV. The Texas Eastern mainline in West Virginia (Market Zone 2) has capacity of over 3.7 bcf/d in the eastward direction, and additional firm capacity in the westward direction. As part of this Open Season, interested Appalachian producers or other parties have the opportunity to submit a non-binding indication of interest in the firm path from the Natrium plant tailgate to a new delivery point on the Texas Eastern mainline less than 10 miles to the north – currently the largest and closest gas pipeline in the Ohio-West Virginia-Pennsylvania tri-state area.

Project Rates

Rates will be determined at the conclusion of the Non-binding Open Season and are dependent upon the scope and final facilities required to satisfy the firm service requests for shippers who are awarded capacity. Shippers will have the ability to choose to pay Texas Eastern's applicable recourse rates for service on the Natrium Lateral facilities or to pay a mutually



agreeable negotiated rate for such service. Texas Eastern may consider favorable rate or rate related incentives to anchor shippers who are willing to both commit early and provide the commercial foundation for the project. Indicative rate range is currently estimated to be \$0.03 to 0.05 based on a total project volume of up to 400,000 Dth/d.

Non-Binding Nomination Process

During the Non-binding Open Season period (12:00 p.m., EST, Thursday, February 16, 2012, to 5:00 p.m., EST, on Friday, March 2, 2012) interested parties must submit a Non-binding Service Request Form, which specifies the Maximum Daily Quantity (MDQ), contract term (10-year minimum required), and the commencement date. The Non-binding Service Request Form is included in this package. The completed Non-binding Service Request Form must be executed by a duly authorized representative and mailed or faxed, to Texas Eastern's offices at:

5400 Westheimer Ct.

Houston, TX 77056

Attention: Bobby Huffman

RLHuffman@spectraenergy.com

The fax number is 713-627-4727

Texas Eastern reserves the right to reject any Non-binding Service Request Form that is not received on or before 5:00 p.m. EST, on Friday, March 2, 2012.

Contracting for Service

Upon the close of the Non-binding Open Season, Texas Eastern will evaluate all valid requests for service as set forth in the Non-binding Service Request Forms to determine if the proposed Natrium Lateral Project is economically justified. If Texas Eastern elects to proceed with the project, Texas Eastern representatives will contact all parties who have submitted valid requests in order to detail preliminary project rates for the nominated transportation services and to commence negotiations.

Texas Eastern may consider holding a subsequent Binding Open Season to further define the Project participants or parameters.

Limitations and Reservations

Texas Eastern reserves the right, in its sole discretion, to decline to proceed with the Natrium Lateral Project expansion. Texas Eastern also reserves the right to reject any and all bids that do not satisfy the requirements set forth in this Non-binding Open Season Notice. Without limiting the foregoing, Texas Eastern may, but is not required to, reject any request for service in which the Non-binding Service Request Form is incomplete, is inconsistent with the terms and conditions outlined in this Non-binding Open Season Notice, contains additional or modified terms, or is otherwise deficient in any respect. Texas Eastern also reserves the right to reject requests for service in the event requesting parties are unable to meet applicable creditworthiness requirements. No request for service shall be binding on Texas Eastern unless and until duly authorized representatives of both a requesting party and Texas Eastern have executed binding precedent agreements.

Communications

Interested parties may contact their Texas Eastern account manager or Bob Riga at 617-560-1436 or Bobby Huffman at 713-627-5259 to discuss any questions or to seek additional information about this Non-binding Open Season.

Spectra Energy Corp (NYSE: SE), a FORTUNE 500 company, is one of North America's premier natural gas infrastructure companies serving three key links in the natural gas value chain: gathering and processing, transmission and storage, and distribution. For more than a century, Spectra Energy and its predecessor companies have developed critically important pipelines and related infrastructure connecting natural gas supply sources to premium markets. Based in Houston, Texas, the company's operations in the United States and Canada include approximately 19,300 miles of transmission pipeline, more than 300 billion cubic feet of storage, as well as natural gas gathering and processing, natural gas liquids operations and local distribution assets. The company also has a 50 percent ownership in DCP Midstream, one of the largest natural gas gatherers and processors in the United States. Spectra Energy is a member of the Dow Jones Sustainability World and North America Indexes and the U.S. S&P 500 Carbon Disclosure Project's Carbon Disclosure Leadership Index. For more information, visit www.spectraenergy.com.

Texas Eastern Natrium Lateral Project

Non-binding Service Request Form

Texas Eastern Transmission, LP

Shipper Information

Company _____

Contact _____

Title _____

Address _____

Telephone _____ Fax _____

Email _____

Commencement Date

Quantity (Dth/d)

Contract Term: _____ (10-year minimum)

If you have any questions, please contact your Texas Eastern account manager or the contact listed below. In addition, please send your completed Open Season Non-binding Service Request Form to:

Bobby Huffman, Project Director

713-627-4727 *fax*

Texas Eastern Transmission

RLHuffman@spectraenergy.com

5400 Westheimer Ct.

Houston, TX 77056